



ASIAN GRANITO INDIA LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF EVENT / INFORMATION

[Revised policy adopted by Board on 13.03.2025, amending previous policies adopted on 12.11.2025]

Version Number	1. 23rd November 2015 2. 31st May 2021 3. 29th May 2025 4. 12th November 2025 5. 13th March 2025
Effective Date	23rd November 2015

Contents

I Preamble.....	3
II Disclosure of events or information	3
III Policy.....	4
IV Guidelines for identification of such event / information, which is material, in the opinion of the Board ..	4
V Roles and responsibilities of key managerial personnel for determining materiality of an event or information and making disclosure to stock exchanges:.....	5
VI Disclosure	5

POLICY FOR DETERMINATION OF MATERIALITY

OF EVENT / INFORMATION

I Preamble

Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as “**Listing Regulations**”), mandates disclosure of any events or information which, in the opinion of the board of directors (“**Board**”) of BSE Limited (“**the Company**”), is material.

Regulation 30 (3) of the Listing Regulations requires the the listed entity to make disclosure of events specified in Para B of Part A of Schedule III, based on application of the guidelines for Materiality as specified in Regulation 30(4). It further provides that the listed entity shall frame a policy for determination of materiality, based on criteria specified in Regulation 30 (3), duly approved by its board of directors, which shall be disclosed on its website.

II Disclosure of events or information

1. The events or information specified in Para A of Part A of Schedule III of the Listing Regulations will be disclosed without the application of any materiality thresholds, as these are “deemed” to be material events.
2. The events or information specified in Para B of Part A of Schedule III of the Listing Regulations will be disclosed based on application of the materiality criteria, as laid out in the Policy below.
3. In addition to the above, Paras C and D of Part A of Schedule III of the Listing Regulations mandate disclosure of the following:
 - a. major developments that are likely to affect business,
 - b. any change in accounting policies that may have a significant impact on the accounts of the Company;
 - c. any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities; and
 - d. any other disclosures as may be specified by SEBI from time to time.

III Policy

This Policy sets out:

1. guidelines for identification of such information/events, which is material, in the opinion of the Board; and
2. roles and responsibilities of certain identified key managerial personnel, as per the Companies Act, 2013, for determining materiality of an event or information and making disclosure to the relevant stock exchange.

IV Guidelines for identification of such event / information, which is material, in the opinion of the Board

1. The listed entity shall consider the following criteria for determination of materiality of events/ information:
 - a. the omission of disclosure of a particular event or information is likely to result in discontinuity or alteration of event or information already available publicly; or
 - b. the omission of disclosure of a particular event or information is likely to result in significant market reaction if the said omission came to light at a later date; or
 - c. the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - (1) two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
 - (2) two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
 - (3) five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity;
 - d. In case the criteria specified in sub-clauses (a) (b) and (c) are not applicable, an event/information may be treated as being material if, in the opinion of the Board, the event / information is considered material:
2. Any other information/event, viz. major development that is likely to affect business, any change of accounting policy that may have a significant impact on the accounts, and any other information which is exclusively known to the Company, which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.
3. Any information/ events with respect to subsidiary of the Company which are material for the Company, shall also be disclosed to the relevant stock exchange.

4. It is clarified that as regard any event / information, only such impact which is direct and perceivable, and not remote, shall be considered.
5. In addition to the above, the Company may make voluntary disclosures of events/information, as may be specified by the Board or by SEBI from time to time.

V Roles and responsibilities of key managerial personnel for determining materiality of an event or information and making disclosure to stock exchanges:

In terms of the Listing Regulations, the Board has authorised the following key managerial personnel of the Company (in terms of the Companies Act, 2013 as the “Authorised Persons” for the purposes of determining materiality of an event or information as per the guidelines contained under this Policy and the Listing Regulations, and for the purposes of disclosing such event / information to the relevant stock exchanges:

For determining materiality of an event or information: -

Sr. No.	Name	Designation	Contact Information
1.	Mr. Kamleshkumar B. Patel	Chairman & Managing Director	Registered Office: 202, Dev Arc, Opp. Iskcon Temple, S.G. Highway, Ahmedabad - 380015, Gujarat, India. Landline: +91-79-66125500 Email: info@aglasiangranito.com
2.	Mr. Mukeshbhai J. Patel	Managing Director	
3.	Mr. Dibyendu Dey	Chief Financial Officer	

For making disclosures of an event or information to stock exchanges: -

Sr. No.	Name	Designation	Contact Information
1.	Dr. Dhruvi Trivedi	Company Secretary and Compliance Officer	Registered Office: 202, Dev Arc, Opp. Iskcon Temple, S.G. Highway, Ahmedabad - 380015, Gujarat, India. Landline: +91-79-66125500 Email: cs@aglasiangranito.com

VI Disclosure

The Company shall disclose on its website all such events or information which has been disclosed to the relevant stock exchange under this Policy, and such disclosures shall be hosted on the website of the Company for a minimum period of five years and, thereafter, as per the archival policy of the Company.
