



Date: 29th May, 2025

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Media Release: Asian Granito India Ltd reports Consolidated Net Sales of Rs. 1,559 crore in FY25

With reference to the captioned subject, please find enclosed herewith Media Release regarding Asian Granito India Ltd reports Consolidated Net Sales of Rs. 1,559 crore in FY25.

This is in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl.: As aboves

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Asian Granito India Ltd.

Media Release

Asian Granito India Ltd reports Consolidated Net Sales of Rs. 1,559 crore in FY25

Business Highlights:-

- In Q4 FY25 Net sales was reported at Rs.471.62 crore, EBITDA at Rs. 29.19 crore, Net Profit at Rs. 16.36 crore
- Exports for Q4 FY25 at Rs. 86 crore; Exports during FY25 at Rs. 291 crore comprising 19% of revenue
- Company incorporated subsidiaries, AGL SURFACES TRADING L.L.C and PT AGL SURFACES INDONESIA
- Company's composite Scheme of Arrangement—including demerger, slump sale, and amalgamation—received requisite shareholder and creditor approvals and order is reserved with Hon'ble NCLT, Ahmedabad
- Completed the conversion of all outstanding warrants, raising Rs. 28.18 crore from promoter group investors. This increased promoter group's stake from 29.02% in September 2024 to 33.52% by March 2025, reflecting enhanced promoter confidence and commitment to the company's growth
- Embarked on a journey of enhanced strategic integration programme (ESIP) to achieve a long-term vision of achieving a total revenue of Rs. 6,000 Crore

Ahmedabad, May 29, 2025: [Asian Granito India Limited](#) (AGL), one of the largest Luxury Surfaces and Bathware Solutions brands has reported an improvement in the operational and financial performance during Q4 and FY 24-25 ended 31st March 2025 as compared to the business performance reported in FY 23-24.

Financial Highlights (Consolidated)

	Q4 FY25	Q4 FY24	Y-O-Y	FY25	FY24	Y-O-Y
Net Sales (Rs. Cr)	471.62	423.63	11.3%	1558.52	1530.59	1.8%
EBITDA (Rs. Cr)	29.19	19.89	46.8%	75.72	50.98	48.5%
EBITDA Margin (%)	6.19%	4.70%	149 bps	4.90%	3.60%	124 bps
Net Profit (Rs. Cr)	16.36	(5.54)	395.2%	20.24	(20.15)	200.5%
Net Profit Margin (%)	3.47%	(1.30%)	477 bps	1.30	(1.31%)	262 bps

Consolidated Highlights: - FY25 Results

The Company has reported a consolidated net profit of Rs. 20.24 crore for the financial year ended 31st March 2025 as compared to the net loss of Rs. 20.15 crore for the full year of FY24. Consolidated Net sales of the company reported growth of 1.8% to Rs. 1558.52 crore in FY25 as against net sales of Rs. 1530.59 crore in FY24. EBITDA for FY25 stood at Rs. 75.72 crore (EBITDA Margin 4.90%) as against EBITDA of Rs. 50.98 crore (EBITDA Margin 3.60%) in FY24. Exports for the FY25 was reported at Rs. 291 crore, rise 19% Y-o-Y as compared to export of Rs. 246 crore in FY24.

Consolidated Highlights: -Q4 FY25 Results

The Company has reported a consolidated net profit of Rs. 16.36 crore for the Q4 of FY 2024-25 as compared to the net loss of Rs. 5.54 crore in Q4FY24. Consolidated Net sales of the company reported growth of 11.3% to Rs. 471.62 crore in Q4FY25 as against net sales of Rs. 423.63 crore in FY24. EBITDA for Q4FY25 stood at Rs. 29.19 crore (EBITDA Margin 6.19%) as against EBITDA of Rs. 19.89 crore (EBITDA Margin 4.70%) in Q4FY24.

Financial Highlights (Standalone)

	Q4 FY25	Q4 FY24	Y-O-Y	FY25	FY24	Y-O-Y
Net Sales (Rs. Cr)	383.86	350.79	9.4%	1279.58	1305.14	(2.0%)
EBITDA (Rs. Cr)	13.47	8.18	64.7%	29.94	29.61	1.1%
EBITDA Margin (%)	3.51%	2.33%	118 BPS	2.34%	2.27%	7 BPS
Net Profit (Rs. Cr)	18.87	8.85	113.1%	27.14	29.10	(6.7%)
Net Profit Margin (%)	4.91%	2.52%	239 BPS	2.12%	2.23%	-11 BPS

Standalone Highlights: - FY25 Results

The Company has reported a standalone net profit of Rs. 27.14 crore for the financial year ended 31st March 2025 as compared to the net profit of Rs. 29.10 crore for FY24. Standalone Net sales of the company in FY25 was reported at Rs. 1279.58 crore. EBITDA for FY25 stood at Rs. 29.94 crore (EBITDA Margin 2.34%) as against EBITDA of Rs. 29.61 crore (EBITDA Margin 2.27%) in FY24.

Standalone Highlights: - Q4 FY25 Results

The Company has reported a standalone net profit of Rs. 18.87 crore for Q4 FY25 as compared to the net profit of Rs. 8.85 crore for Q4 FY24. Standalone net sales for Q4 FY25 was reported at Rs. 383.86 crore. EBITDA for Q4 FY25 stood at Rs. 13.47 crore (EBITDA Margin 3.51%) as against that of Rs. 8.18 crore (EBITDA Margin 2.33%) in Q4 FY24.

Commenting on the results and performance, **Mr. Kamlesh Patel, Chairman and Managing Director** said, "Despite the current volatility in the market and economy, the company has closed Q4 and FY25 on a good note, achieving better operational and financial performance, indicating improvement. Moving forward, the company remains optimistic and is prepared for a quantum jump in the coming years. We are steadfast on our commitment to achieve total revenue of Rs. 6,000 Crores in next 4-6 years. Strategic initiatives like the AGL demerger, focus on retail presence, showroom expansion, the appointment of celebrities like Ranbir Kapoor and Vaani Kapoor as brand ambassadors demonstrate the company's strong commitment to growth and its aspiration to become a global brand."

With an aim to strengthen global presence in the construction materials market, company has expanded internationally by establishing two subsidiaries in the March quarter:

- **AGL SURFACES TRADING L.L.C** in Dubai on February 27, 2025, with a capital of 300,000 UAE Dirhams, focusing on trading tiles, flooring materials, marble, and natural stones.
- **PT AGL SURFACES INDONESIA** in Indonesia on February 7, 2025, aiming to engage in wholesale trading of tiles, flooring materials and other building materials.

Company has strategically enhanced its brand presence by appointing Bollywood actor Ranbir Kapoor as the face of its "Premium ka Pappa" campaign. Additionally, AGL's Bonzer7 brand has onboarded actress Vaani Kapoor for its "Kya Baat Hain" campaign, aiming to resonate with younger audiences and reinforce its market position. These campaigns underscore AGL's commitment to innovation and its strategy to connect with a broader consumer base.

Asian Granito India Ltd has secured requisite approvals from shareholders and creditors for its Composite Scheme of Arrangement, which encompasses a demerger, slump sale, and amalgamation with affiliated entities, including Affil Vitrified Pvt Ltd, Ivanta Ceramics Industries Pvt Ltd, Crystal Ceramic Industries Ltd, Affil Ceramics Ltd, Ivanta Ceramic Ltd, Crystal Vitrified Ltd, Amazoone Ceramics Ltd,

Premium *ka* Pappa

and AGL Industries Ltd. Following the National Company Law Tribunal Ahmedabad Bench's directive on 25 October 2024, AGIL conducted meetings with equity shareholders and secured creditors on 17 December 2024, and with unsecured creditors on 18 December 2024. Prior to these meetings, AGIL received "No Objection" letters from both the Bombay Stock Exchange and the National Stock Exchange, facilitating the progression of the restructuring process.

In Q3 FY25, Asian Granito India Ltd (AGIL) completed the conversion of all outstanding warrants into equity shares, significantly enhancing its capital structure and promoter stake. On October 8 and 15, 2024, the company allotted 77.82 lakh and 47.14 lakh equity shares, respectively, upon warrant conversion. Subsequently, on November 23, 2024, an additional 78.03 lakh shares were issued at Rs. 48.15 per share (including a Rs. 38.15 premium), raising Rs. 28.18 crore from promoter group investors.

These conversions increased company's issued, subscribed, and paid-up equity share capital to Rs. 147.04 crore, comprising 14.70 crore fully paid-up shares of Rs. 10 each. As a result, the promoter group's holding rose from 29.02% in September 2024 to 33.52% as on March 2025, reflecting strengthened promoter confidence and commitment to the company's growth.

Premium *ka* Pappa

About AGL:

Established in the year 2000, AGL has emerged as India's leading Luxury Surfaces and Bathware Solutions brand in a short span of two decades. The Company manufactures and markets a wide range of Tiles, Engineered Marble and Quartz, Bathware and Faucets. AGL products are synonymous with reliability, adaptability, innovation, quality consciousness and the company has created a strong brand identity, well recognized globally and loyal customer following across segments. Today it is 4th largest listed ceramic tile company in India with Strength of more than 400 field force.

Ranked amongst the top ceramic tiles companies in India, AGL has achieved over 65 times growth in its production capacity, from 0.83 Million Sq. Mtrs. Per Annum in FY 2000 to 54.5 Million Sq. Mtrs. Per Annum in FY 2025. AGL is also the only tiles company to be acknowledged in the Vibrant Gujarat Summit 2015 for achieving phenomenal growth.

The Company has 14 state-of-the-art manufacturing units spread across Gujarat and 277 plus exclusive franchisee showrooms, 13 company owned display centres across India. Further, the Company has an extensive marketing and distribution network pan India with 18,000 plus touchpoints including distributors, dealers and sub-dealers in India. The company also exports to more than 100 countries.

The Company looks to strengthen its identity as the leader in the Indian ceramic industry by consistently introducing innovative and value-added products in the market to keep pace with its valued customers. Headquartered in Ahmedabad, AGL is listed on NSE & BSE and reported net consolidated turnover of INR 1530.6 crore in FY 2024. (For more information, please visit: www.aglasiangranito.com)

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