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CIN : L17110GJ1995PLC027025



— Beautiful Life —

Date: 26.10.2016

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: ASIANTILES

Scrip Code: 532888

Dear Sir/ Madam,

Sub.: Disclosure under regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited, vide its letter dated October 24, 2016 has upgraded the long-term rating from [ICRA] A- (pronounced ICRA A minus) to [ICRA] A (pronounced ICRA A) with a stable outlook and the short term rating from [ICRA] A2+ (pronounced ICRA A two plus) to [ICRA] A1 (pronounced ICRA A one) for the ICRA Rating for Rs. 312 crores Lines of Credit of Asian Granito India Limited.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Asian Granito India Limited

A handwritten signature in blue ink, appearing to read 'Renuka'.

Renuka A. Upadhyay
DGM & Company Secretary
Secretarial and Legal

