



— Beautiful Life —

Date: 30th July, 2024

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 – Withdrawal of ICRA Limited rating by the Company.

With reference to the captioned subject, please be informed that the Company has decided to withdraw the Long-term and Short-term credit rating assigned to it By ICRA Limited for the bank facilities of Rs. 156 Crores. The rating is withdrawn in accordance with ICRA's policy on withdrawal at the request of the Company.

The Company has already received its rating from Infomerics Valuation and Rating Private Limited on the bank facilities of the Company which was previously intimated to the Stock Exchanges vide Company Letter dated 04th March, 2024.

The same announcement has been disseminated on the website of the Company.

Request you to take the same on record.

Thanking You.

Yours faithfully,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl. : Withdrawal Letter issued by ICRA Limited

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)
Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

CONFIDENTIAL

Ref: ICRA/Asian Granito India Limited/29072024/1

Date- July 29, 2024

Mr. Mehul Shah
Chief Financial Officer
Asian Granito India Limited
202, Devarc, Opp Iskon Temple, Sarkhej Gandhinagar Highway,
Ahmedabad, 380015, Gujarat

Dear Sir,

Re: Withdrawal of the [ICRA]BB+(Stable)/[ICRA]A4+; ISSUER NOT COOPERATING rating assigned to borrowing programme of Asian Granito India Limited

Please refer to your email dated **May 14, 2024**, requesting us to withdraw the Long-term Rating of **[ICRA]BB+ ISSUER NOT COOPERATING** (pronounced ICRA Double B plus Issuer Not Cooperating) with stable outlook and Short-Term Rating of **[ICRA]A4+; ISSUER NOT COOPERATING** (pronounced ICRA A four plus Issuer Not Cooperating) assigned to Rs. 156.00 crore Bank facilities of **Asian Granito India Limited**. Please note, that in accordance with ICRA's policy on withdrawal, the rating is presented to the Rating Committee of ICRA prior to withdrawal. The ratings outstanding of **[ICRA]BB+(Stable) ISSUER NOT COOPERATING** (pronounced ICRA Double B plus Issuer Not Cooperating), with stable outlook and **[ICRA]A4+ ISSUER NOT COOPERATING** (pronounced ICRA A four plus Issuer Not Cooperating), stands withdrawn as desired by you.

We shall be glad to associate with rating of any future borrowing program of your company.

With kind regards

For ICRA Limited

SRI KUMAR KRISHNAMURTHY Digitally signed by SRI KUMAR
KRISHNAMURTHY
Date: 2024.07.29 17:50:12 +05'30'

[K. Srikumar]
Senior Vice President and Co-Group Head, Corporate Ratings
Email: - ksrikumar@icraindia.com