

Date: 13 August, 2025

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Streets
Mumbai – 400 001
Company Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting dated 13 August, 2025
Re.: Disclosure pursuant to Regulations 30 read with Schedule III and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

We would like to inform you that the Board at its Meeting held today i.e. 13 August, 2025 inter-alia, considered and approved the Statement of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on 30 June, 2025 alongwith Limited Review Reports of the Statutory Auditors thereon, attached herewith.

The Board Meeting commenced at 11:30 a.m. and concluded at 12:50 noon.

The above information is also available at the website of the Company.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl.: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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503/ KSHITIJ ARIA, 5TH FLOOR,
OPP. GOLDEN TRIANGLE COMPLEX,
STADIUM ROAD, NAVRANGPURA,
AHMEDABAD - 380009. M.: 94270 07081

AHMEDABAD

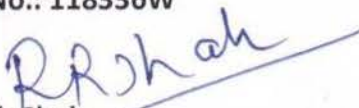
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AHMEDABAD-380 015. PH.: 079-4006 3697

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B/ 33, BHOLANATH, SUBHASH ROAD,
NR. ORION SCHOOL, OPP. MADRASI RAM-
MANDIR, VILE PARLE (EAST),
MUMBAI- 400057. M.: 94241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to the Note 7 of the Standalone Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various order have been received and the Company has filled appeal against such order. Pending finalization of appeals the impact of these matters on the Standalone Financial Results for the quarter ended on June 30, 2025 and the adjustment (if any) required to these Standalone Financial Results, is presently not ascertainable. Our conclusion is not modified in respect of this matter.
6. We draw your attention to Note 5 to the Standalone Financial Results which describes that the Scheme of Arrangement that has been approved by the National Company Law Tribunal ("NCLT") vide its order dated June 12, 2025. Accordingly, these standalone financial results have been prepared after giving effect of the Scheme from the appointed date i.e. October 16, 2023, as per NCLT approved order. Our conclusion is not modified in respect of this matter.

For R R S & Associates
Chartered Accountants
FRN No.: 118336W


Rajesh Shah
Partner
Membership No. 034549

Date: 13/08/2025
Place: Ahmedabad
UDIN: 25034549BMMBO07427



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June, 2025	31 March, 2025	30 June, 2024	31 March, 2025
	(Unaudited)	Refer Note 6	Refer Note 6	Refer Note 6
1 Revenue from Operations	38,824.19	49,259.70	36,007.81	1,62,802.18
2 Other Income	479.76	719.67	88.83	1,007.87
3 Total Income (1 + 2)	39,303.95	49,979.37	36,096.64	1,63,810.05
4 Expenses :				
a) Cost of Materials Consumed	7,956.27	9,128.68	8,435.47	33,034.02
b) Purchase of Stock-in-Trade	17,226.66	21,939.72	14,580.22	69,723.51
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,979.07)	751.42	(1,710.66)	(1,732.12)
d) Employee Benefit Expenses	3,599.78	4,117.07	3,413.70	15,341.10
e) Finance Costs	717.53	932.30	701.98	3,088.86
f) Depreciation and Amortization Expenses	1,362.75	1,395.75	1,408.19	5,709.02
g) Power & Fuel Expense	5,186.66	6,000.68	5,078.35	21,683.19
h) Other Expenses	4,343.91	5,116.36	4,637.68	18,248.53
Total Expenses	38,414.49	49,381.98	36,544.93	1,65,096.11
5 Profit / (Loss) before tax (3-4)	889.46	597.39	(448.29)	(1,286.06)
6 Tax Expense				
(a) Current Tax	309.15	225.35	210.62	563.86
(b) Earlier Year Tax	-	(0.18)	-	0.04
(c) Deferred Tax	(144.38)	(375.60)	(494.74)	(1,919.69)
Total Tax Expense	164.77	(150.43)	(284.12)	(1,355.79)
7 Net Profit / (Loss) for the period / year (5-6)	724.69	747.82	(164.17)	69.73
8 Share of Profit / (Loss) of Associate	(0.67)	0.91	(2.54)	(5.27)
9 Net Profit / (Loss) for the period / year after Share of Profit of Associate (7+8)	724.02	748.73	(166.71)	64.46
10 Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	(9.89)	32.39	(8.80)	(10.01)
- Income Tax relating to above items	1.27	(7.06)	3.96	5.06
Items that will be reclassified to profit or loss				
- Exchange differences on translation of financial statements of foreign subsidiaries	48.05	(31.95)	-	(26.17)
- Income Tax relating to above items	-	-	-	-
Total Other Comprehensive Income / (Loss) for the period / year	39.43	(6.62)	(4.84)	(31.12)
11 Total Comprehensive Income / (Loss) for the period / year (9 + 10)	763.45	742.11	(171.55)	33.34
12 Net Profit / (Loss) for the period / year attributable to:				
(a) Owners	747.21	784.84	(187.51)	136.93
(b) Non controlling interests	(23.19)	(36.11)	20.80	(72.47)
Other Comprehensive Income / (Loss) for the period / year attributable to:				
(a) Owners	39.43	(6.61)	(4.84)	(31.12)
(b) Non controlling interests	-	(0.01)	-	-
Total Comprehensive Income / (Loss) for the period / year attributable to:				
(a) Owners	786.64	778.23	(192.35)	105.81
(b) Non controlling interests	(23.19)	(36.12)	20.80	(72.47)
13 Paid up Equity Share capital (Face Value ₹ 10 per share)	23,191.16	23,191.16	21,161.16	23,191.16
14 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
- Basic EPS (in ₹)	0.32	0.34	(0.08)	0.06
- Diluted EPS (in ₹)	0.32	0.34	(0.08)	0.06

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R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

Notes :

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asian Granito India Limited (the "Holding Company", together with its subsidiaries, referred to as "the Group"), at their meetings held on 13 August, 2025. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended on 30 June, 2025.
- The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Group's business falls within single operating segment i.e Tiles & Marbles. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".
- The standalone financial results are available on Company's website (www.aglasiangranito.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the unaudited standalone financial results of the Company for the quarter ended on 30 June, 2025 are given below:

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June, 2025	31 March, 2025	30 June, 2024	31 March, 2025
	(Unaudited)	Refer Note 6	Refer Note 6	Refer Note 6
Total Income	26,560.05	34,539.11	24,706.87	1,14,502.70
Profit / (Loss) before tax	734.75	453.94	253.64	420.45
Profit / (Loss) after tax	524.60	1,171.47	201.46	1,301.37
Total Comprehensive Income / (Loss)	521.41	1,195.11	189.33	1,288.63

- The Company has received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object has been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Lakhs)

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	6,900.00	480.15
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	-	500.00
v	General Corporate Purpose.	94.75	94.75	94.75	-
	Total	32,837.70	32,837.70	31,857.55	980.15

* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank as per ICDR provision.

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NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

- 6 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme1 and it is also approved by shareholders and creditors at their respective court conveyed meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, has sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited, a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company has accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT has sanctioned the Composite scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction has been accounted on provisional basis in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company has issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT has sanctioned the Composite scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction has been accounted on provisional basis in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited will issue 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order has been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme is legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme has been given in the financial results for the year ended March 31, 2025 and for the quarter ended 30 June, 2024 and 31 March, 2025 respectively with effect from the Appointed Date.

- 7 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme2. After the said approval, the Company has filled Company Application with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") and NCLT vide its Order dated 19 June, 2025 and 4 July, 2025 directed to convene Court Conveyed Meetings of Equity Shareholders and Creditors.

- 8 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the group (parent company and its operational subsidiaries) had received various notices from the Income Tax Department against which the respective company has filed suitable responses. Further, the group had also received various orders against which the group has preferred an appeal. The Management believes that there is no material impact of the assessment order on the group's financial position as of 30 June, 2025, and its performance for the quarter and year ended on that date, as presented in these consolidated financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.


- 9 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

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Place : Ahmedabad
Date : 13 August, 2025

By the order of the Board of Directors
For, Asian Granito India Limited


Kamleshkumar B. Patel
Chairman & Managing Director
DIN: 00229700



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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MANDIR, VILE PARLE (EAST),
MUMBAI- 400057. M.: 94241 04415

4. The Statement includes the results of the following entities:
- i. Asian Granito India Limited (Parent)
 - ii. Crystal Ceramic Industries Limited (Subsidiary)
 - iii. Amazone Ceramics Limited (Subsidiary, including its subsidiary Power grace Industries Limited)
 - iv. AGL Sanitary ware Private Limited (Subsidiary, including its subsidiary D'more Bathware Private Limited)
 - v. AGL Surfaces Private Limited (Subsidiary)
 - vi. Future Ceramic Private Limited (Subsidiary)
 - vii. Adicon Ceramics Limited (Subsidiary)
 - viii. Ivanta Ceramic Limited (Subsidiary)
 - ix. Affil Ceramics Limited (Subsidiary)
 - x. Crystal Vitrified Limited (Subsidiary)
 - xi. AGL Surfaces INC (Subsidiary)
 - xii. Gresart Ceramica Private Limited (Subsidiary)
 - xiii. Harmony Surfaces Marbles Trading LLC S.P (Subsidiary)
 - xiv. Harmony Surfaces Thailand Limited (Subsidiary)
 - xv. AGL Stones LLP (Subsidiary)
 - xvi. AGL Surfaces Indonesia (Subsidiary)
 - xvii. Klyn AGL Limited (Subsidiary, including its subsidiary Harmony Surfaces UK Limited)
 - xviii. Nepovit Ceramic Private Limited (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of Rs. 4332.80 lakhs for the quarter ended June 30, 2025, total net loss after tax of Rs. Rs 49.57 lakhs for the quarter ended June 30, 2025 and total comprehensive loss of Rs 49.57 lakhs for the quarter ended June 30, 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.



7. The consolidated unaudited financial results include the interim financial information of 7 subsidiaries which have not been reviewed by their auditor, whose interim financial information reflect total revenue of Rs. 2388.61 lakhs for the quarter ended June 30, 2025, total profit after tax of Rs. 256.53 lakhs for the quarter ended June 30, 2025, and total comprehensive profit of Rs. 256.53 lakhs for the quarter ended June 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.67 lakhs for the quarter ended June 30, 2025, as considered in the Statement, in respect of 1 associate which is incorporated outside India, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

8. We draw your attention to the Note. 8 of the Consolidated Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various orders have been received and the Group has filled appeals against such orders. Pending the finalization of appeals, the impact of these matters on the Consolidated Financial Results for the quarter ended June 30, 2025 and the adjustment (if any) required to these Consolidated Financial Results is presently not ascertainable. Our conclusion is not modified in respect of this matter.
9. We draw your attention to Note. 6 to the Consolidated Financial Results which describes that the Scheme of Arrangement that has been approved by the National Company Law Tribunal ("NCLT") vide its order dated June 12, 2025. Accordingly, these consolidated financial results have been prepared after giving effect of the Scheme from the appointed date i.e. October 16, 2023, as per NCLT approved order. Our conclusion is not modified in respect of this matter.

For R R S & Associates
Chartered Accountants
FRN No.: 118336W

Rajesh Shah
Rajesh Shah
Partner
Membership No. 034549



Date: 13/08/2025

Place: Ahmedabad

UDIN: 25034549BMMBOR7640

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025 (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June, 2025	31 March, 2025	30 June, 2024	31 March, 2025
	(Unaudited)	Refer Note 5	Refer Note 5	Refer Note 5
1 Revenue from Operations	25,963.66	33,961.17	24,174.52	1,12,224.72
2 Other Income	596.39	577.94	532.35	2,277.98
3 Total Income (1 + 2)	26,560.05	34,539.11	24,706.87	1,14,502.70
4 Expenses :				
a) Cost of Materials Consumed	868.83	1,254.05	1,021.73	4,137.19
b) Purchase of Stock-in-Trade	19,526.98	24,099.82	18,067.08	83,179.65
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	126.13	1,836.80	(599.85)	1,809.69
d) Employee Benefit Expenses	2,055.32	2,292.38	2,219.72	8,821.77
e) Finance Costs	281.24	279.30	158.43	848.24
f) Depreciation and Amortisation Expenses	371.82	362.23	395.46	1,524.14
g) Power & Fuel Expenses	985.27	1,334.62	1,069.61	4,306.22
h) Other Expenses	1,609.71	2,625.97	2,121.05	9,455.35
Total Expenses	25,825.30	34,085.17	24,453.23	1,14,082.25
5 Profit/(Loss) Before Tax (3-4)	734.75	453.94	253.64	420.45
6 Tax Expense				
(a) Current Tax	117.16	-	102.02	-
(b) Earlier Year Tax	-	-	-	-
(c) Deferred Tax	92.99	(717.53)	(49.84)	(880.92)
Total Tax Expense	210.15	(717.53)	52.18	(880.92)
7 Net Profit/(Loss) for the period / year (5-6)	524.60	1,171.47	201.46	1,301.37
8 Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	(4.26)	31.60	(16.21)	(17.02)
- Income Tax relating to above	1.07	(7.96)	4.08	4.28
Total Other Comprehensive Income / (Loss) for the period / year	(3.19)	23.64	(12.13)	(12.74)
9 Total Comprehensive Income / (Loss) for the period / year (7+8)	521.41	1,195.11	189.33	1,288.63
10 Paid up Equity Share capital (face value ₹ 10 per share)	23,191.16	23,191.16	21,161.16	23,191.16
11 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
- Basic EPS (in ₹)	0.23	0.51	0.10	0.59
- Diluted EPS (in ₹)	0.23	0.51	0.10	0.59

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R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025**Notes :**

- The above unaudited standalone financial results of the Company for the quarter ended 30 June, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 August, 2025. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended on 30 June, 2025.
- The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Company's business falls within single operating segment i.e Tiles & Marbles. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".
- The Company has received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object has been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Lakhs)

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized during the Period	Total Unutilized Amount*
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	6,900.00	480.15
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	-	500.00
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51	-
	Total	42,217.46	42,217.46	41,237.31	980.15

* During the quarter, company has deposited unutilized proceed in Scheduled Commercial Bank as per ICDR provision.

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PURPOSES ONLY**

R.R.

CHARTERED ACCOUNTANTS



NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

- 5 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.
The Company has received NOC from the both the stock exchanges for the said Scheme1 and it is also approved by shareholders and creditors at their respective court conveyed meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, has sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited, a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company has accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT has sanctioned the Composite scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction has been accounted on provisional basis in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company has issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT has sanctioned the Composite scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction has been accounted on provisional basis in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited will issue 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order has been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme is legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme has been given in the financial results for the year ended March 31, 2025 and for the quarter ended 30 June, 2024 and 31 March, 2025 respectively with effect from the Appointed Date.

- 6 The Board at its meeting dated 12 August, 2023 has approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company has received NOC from the both the stock exchanges for the said Scheme2. After the said approval, the Company has filled Company Application with the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") and NCLT vide its Order dated 19 June, 2025 and 4 July, 2025 directed to convene Court Conveyed Meetings of Equity Shareholders and Creditors.

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**R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS**



ASIAN GRANITO INDIA LIMITED

Regd. Office: 202, Dev Arc, Opp. Isckon Temple, S G Highway, Ahmedabad - 380 015

CIN No. : L17110GJ1995PLC027025



NOTES ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2025

- 7 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the Company has received various notices from the Income Tax Department against which the company has filed suitable responses. Further, the Company had also received various orders against which the Company has preferred an appeal. The Management believes that there is no material impact of the assessment order on the Company's financial position as of 30 June, 2025, and its performance for the quarter and year ended on that date, as presented in these standalone financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.
- 8 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

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R.R.S

R. R. S. & ASSOCIATES
REGISTERED ACCOUNTANTS

Place : Ahmedabad

Date : 13 August, 2025

By the order of the Board of Directors
For, Asian Granito India Limited



Kamleshkumar B. Patel
Chairman & Managing Director