



— Beautiful Life —

Date: 02 July, 2025

To,  
Corporate Relations Department  
**BSE Limited**  
2<sup>nd</sup> floor, P.J. Tower,  
Dalal Streets  
Mumbai – 400 001  
**Company Code: 532888**

To,  
Corporate Relations Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051  
**Company Code: ASIANTILES**

Dear Sir/ Madam,

**Subject: Outcome of Board Meeting**

**Ref: Allotment of Equity Shares pursuant to the Composite Scheme of Arrangement amongst Asian Granito India Limited (“Resulting Company 1/Demerged Company 4”) and Affil Vitrified Private Limited (“Demerged Company 1”) and Ivanta Ceramics Industries Private Limited (“Demerged Company 2”) and Crystal Ceramic Industries Limited (“Demerged Company 3”) and Affil Ceramics Limited (“Resulting Company 2”) and Ivanta Ceramic Limited (“Resulting Company 3”) and Crystal Vitrified Limited (“Resulting Company 4”) and Amazoone Ceramics Limited (“Resulting Company 5/Transferee Company”) and AGL Industries Limited (“Transferor Company”) and their respective Shareholders and Creditors under sections 230 to 232 and other applicable provisions of The Companies Act, 2013 (“The Scheme”)**

This is in furtherance to our intimation dated 01 July 2025 and pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and other applicable Regulations, if any, we wish to inform you that the Board of Directors in its Board Meeting held today on 02 July, 2025, has considered and approved the allotment of 8,48,66,333 (Eight Crore Forty Eight Lakhs Sixty Six Thousand Three Hundred Thirty Three) Equity Shares of Rs. 10/- each (Rupees Ten Only) each including 34 Equity Shares representing fractional entitlements which is to be allotted to Mr. Mehul Chaitanyabhai Shah, a person nominated by Board who shall hold the shares in trust on behalf of the relevant security holders entitled to such fractional entitlements, for the specific purpose of selling the same in the market and on such sale, distribute to the relevant security holders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of applicable taxes and costs incurred and subject to withholding tax, if any).

Further, in compliance with Clause 1.21 of Part I of the Scheme, the Record Date for the purpose of determining the equity shareholders of Affil Vitrified Private Limited (“Demerged Company 1”), Ivanta Ceramics Industries Private Limited (“Demerged Company 2”), and Crystal Ceramic Industries Limited (“Demerged Company 3”) to whom equity shares shall be issued is fixed as 02 July 2025.

Consequent to the Scheme being effective:

1. AGL Industries Limited being Transferor Company stands dissolved and ceased to be the Wholly Owned Subsidiary of the Company with effect from Effective date i.e. 01<sup>st</sup> July 2025.
2. Amazoone Ceramics Limited being the Transferee Company, will discharge the consideration of 11,95,741 Optionally Convertible Preference Shares of Rs. 10 each per share at a premium of Rs. 90 each per share to the shareholders of the Transferee Company. Amazoone Ceramics Limited will continue to be the Wholly Owned Subsidiary of the Company.
3. Powergrace Industries Limited which was Wholly Owned Subsidiary(WOS) of Transferor Company i.e. AGL Industries Limited will now be the Wholly Owned Subsidiary(WOS) of the Transferee Company i.e. Amazoone Ceramics Limited and step-subsiary of the Company.

Regd. & Corp. Office:  
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S. G. Highway, Ahmedabad - 380 015  
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CIN : L17110GJ1995PLC027025



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**Asian Granito India Ltd.**



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Post Allotment Paid-up equity share capital of the Company stands increased from 147,04,53,160 (Rupees One Hundred Forty-Seven Crore Four Lakh Fifty-Three Thousand One Hundred Sixty Only) divided into 14,70,45,316 (Fourteen Crore Seventy Lakh Forty-Five Thousand Three Hundred Sixteen) fully paid up equity shares having face value of Rs. 10/- each to 231,91,16,490 (Rupees Two Hundred Thirty-One Crore Ninety-One Lakh Sixteen Thousand Four Hundred Ninety Only) divided into 23,19,11,649 (Twenty-Three Crore Nineteen Lakh Eleven Thousand Six Hundred Forty Nine) fully paid up equity shares having face value of Rs. 10/- each. The Company shall initiate the process for credit of relevant shares in the demat account of the respective allottees. The aforesaid equity shares so allotted shall rank pari-passu with the existing equity shares of the Company and are proposed to be listed and traded on BSE Limited and the National Stock Exchange of India Limited.

Meeting of Board of Directors commenced at 11:30 AM and concluded at 01:00 PM.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

**For Asian Granito India Limited**

**Dhruti Trivedi**  
**Company Secretary and Compliance Officer**

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