



— Beautiful Life —

Date: 31st March, 2025

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has received three orders passed by the Deputy Commissioner of Income – Tax, Central Circle - 1(1), Ahmedabad for Assessment Year (A.Y.) 2016-17, A.Y. 2018-19 and A.Y. 2019-20, the details of which are provided in Annexure A.

Thanking You.

Yours faithfully,
For Asian Granito India Limited

Dhruvi Trivedi
Company Secretary and Compliance Officer

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TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

Annexure -A

| Sr. No. | Particulars | Details of order passed by the Income - Tax Department for A.Y. 2016-17 | Details of order passed by the Income - Tax Department for A.Y. 2018-19 | Details of order passed by the Income - Tax Department for A.Y. 2019-20 |
|---------|---|---|--|--|
| 1. | Name of the Authority | Deputy Commissioner of Income - Tax, Central Circle - 1(1), Ahmedabad | | |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed. | Order under section 147 read with section 143(3) of the Income Tax Act, 1961. | | |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | 30 th March, 2025 | | |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed. | The Company has received Demand Notice under section 156 of the Income Tax Act, 1961 for Rs.6,06,36,395/- related to A.Y. 2016-17 due to disallowance of certain expenses and additions of income and on account of interest. | The Company has received Demand Notice under section 156 of the Income Tax Act, 1961 for Rs.40,57,58,292/- related to A.Y. 2018-19 due to disallowance of certain expenses and additions of income and on account of interest. | The Company has received Demand Notice under section 156 of the Income Tax Act, 1961 for Rs.20,65,38,807/- related to A.Y. 2019-20 due to disallowance of certain expenses and additions of income and on account of interest. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Company is taking necessary steps to appeal against the Order before the appropriate Authority. The financial impact of the Order is to the extent of the penalty levied. There is no impact on operations or other activities of the Company due to the Order. | | |
| 6. | Explanation for delay in disclosure | The Order was received by the Company on 30 th March, 2025 and the intimation is being submitted today as 30 th March, 2025 was non-working days and today, the Company was reviewing the Demand Notice. | | |