



RRS & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Asian Granito India limited
202, Dev Arc, Opp. Iskcon Temple S.G.Highway,
Ahmedabad, Gujarat 380015

We, the statutory auditors of Asian Granito India limited ,(hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11.4 and 20.1 of the Draft Composite Scheme of Arrangement in the nature of Demerger and Amalgamation between Asian Granito India limited and Affil Vitrified Private Limited and Ivanta Ceramics Industries Private Limited and Crystal Ceramic Industries Limited and Affil Ceramics Limited and Ivanta Ceramic Limited and Crystal Vitrified Limited and Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and creditors in terms of the provisions of section(s) 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under Sections 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principle.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013 .

This Certificate is issued at the request of the management of Asian Granito India Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited and National Stock Exchange of India Limited. This Certificate should not be used for any other purpose without our prior written consent.

For RRS & Associates
Chartered Accountants
FR NO.118336W


Rajesh R. Shah
Partner

Membership No: 034549
UDIN: 23034549BGYRDY6102

Date: 28th August 2023
Place: Ahmedabad



AHMEDABAD

211, Kamal Complex, Nr. Stadium Circle,
C.G. Road, Ahmedabad - 380 009.
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MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415



KERALIYA & ASSOCIATES
Chartered Accountants

To,
The Board of Directors,
Affil Vitrified Private Limited
S. No. 32/1, Kandla Road, Opp. Timbadi Patiya,
Tal. Morbi, Pipli - 363642, Gujarat, India

We, the statutory auditors of Affil Vitrified Private Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11.1 of the Draft Composite Scheme of Arrangement in the nature of Demerger and Amalgamation between Asian Granito India Limited and Affil Vitrified Private Limited and Ivanta Ceramics Industries Private Limited and Crystal Ceramic Industries Limited and Affil Ceramics Limited and Ivanta Ceramic Limited and Crystal Vitrified Limited and Amazone Ceramics Limited and AGL Industries Limited and their respective Shareholders and Creditors in terms of the provisions of section(s) 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under Sections 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principle.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013.

This Certificate is issued at the request of the management of Affil Vitrified Private Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited and National Stock Exchange of India Limited. This Certificate should not be used for any other purpose without our prior written consent.



Date: 21st August 2023
Place: Morbi

For, KERALIYA & ASSOCIATES
Chartered Accountants

Milesh S Keraliya
Proprietor
Membership No: 150636
UDIN: 23150636BGZEZJ4892

406-Akshar Tower, B/h IDBI Bank,
Opp. Om Shanti School, Sanala,
Morbi-363641 (Gujarat)
(M). 98-24-26-25-26
E-Mail: mileshkeraliya@icai.org



D-503, Shreeji Tower, Opp. Himalaya mall, Drive In Road, Vastrapur, Ahmedabad (Guj.) 380052

To,
The Board of Directors,
Crystal Ceramic Industries Limited
101, 102, Elanza Vertex, Bodakdev
Ahmedabad, Gujarat 380015

I, the statutory auditor of Crystal Ceramic Industries Limited, (hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 11.3 of the Draft Composite Scheme of Arrangement in the nature of Demerger and Amalgamation between **Asian Granito India limited and Affil Vitrified Private Limited and Ivanta Ceramics Industries Private Limited and Crystal Ceramic Industries Limited and Affil Ceramics Limited and Ivanta Ceramic Limited and Crystal Vitrified Limited and Amazone Ceramics Limited and AGL Industries Limited** and their respective shareholders and creditors in terms of the provisions of sections 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under Sections 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principle.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013.

This Certificate is issued at the request of the management of Crystal Ceramic Industries Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited and National Stock Exchange of India Limited. This Certificate should not be used for any other purpose without our prior written consent.

Date: 28th August 2023
Place: Ahmedabad



For Manghani & Co.
Chartered Accountants
FR NO. 022372C

Dinesh Manghani

Dinesh Manghani
Proprietor

Membership No: 535603
UDIN: 23535603BGYDXW2007



RRS & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
AGL Industries Limited
202, Dev Arc, Opp. Iskcon Temple S.G.Highway
Ahmedabad, Gujarat 380015

We, the statutory auditors of AGL Industries Limited ,(hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 28 of the Draft Composite Scheme of Arrangement in the nature of Demerger and Amalgamation between **Asian Granito India limited and Affil Vitrified Private Limited and Ivanta Ceramics Industries Private Limited and Crystal Ceramic Industries Limited and Affil Ceramics Limited and Ivanta Ceramic Limited and Crystal Vitrified Limited and Amazoone Ceramics Limited and AGL Industries Limited** and their respective shareholders and creditors in terms of the provisions of section(s) 230 to 232 of the Companies Act, 2013 with reference to its compliance with the applicable Accounting Standards notified under Sections 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principle.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013 .

This Certificate is issued at the request of the management of AGL Industries Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited and National Stock Exchange of India Limited. This Certificate should not be used for any other purpose without our prior written consent.

For RRS & Associates
Chartered Accountants
FR NO. 118336W



R.R. Shah

Rajesh R. Shah
Partner

Membership No: 034549
UDIN: 23034549BGYRDW5596

Date: 28th August 2023
Place: Ahmedabad

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Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M. : 98241 04415



RRS & ASSOCIATES

CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Amazoone Ceramics Limited
Block No. 83 Dalpur Taluka
Prantij SabarKantha 383120

We, the statutory auditors of Amazoone Ceramics Limited ,(hereinafter referred to as "the Company"), have examined the proposed accounting treatment specified in clause 20.2 of the Draft Composite Scheme of Arrangement in the nature of Demerger and Amalgamation between **Asian Granito India limited and Affil Vitrified Private Limited and Ivanta Ceramics Industries Private Limited and Crystal Ceramic Industries Limited and Affil Ceramics Limited and Ivanta Ceramic Limited and Crystal Vitrified Limited and Amazoone Ceramics Limited and AGL Industries Limited** and their respective shareholders and creditors in terms of the provisions of section(s) 230 to 232 of the Companies Act, 2013 with-reference to its compliance with the applicable Accounting Standards notified under Sections 133 of the Companies Act, 2013 , read with Rule 7 of the Companies (Accounts) Rules, 2014 and other Generally Accepted Accounting Principle.

The responsibility for the preparation of the Draft Scheme and its compliance with the relevant laws and regulations, including the applicable Accounting Standards as aforesaid, is that of the Board of Directors of the Companies involved. Our responsibility is only to examine and report whether the Draft Scheme complies with the applicable Accounting Standards and Other Generally Accepted Accounting Principles. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of any financial statements of the Company. We carried out our examination in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India.

Based on our examination and according to the information and explanations given to us, we confirm that the accounting treatment contained in the aforesaid scheme is in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued there under and all the applicable Accounting Standards notified by the Central Government under the Companies Act, 1956/ Companies Act, 2013 .

This Certificate is issued at the request of the management of Amazoone Ceramics Limited pursuant to the requirements of circulars issued under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for onward submission to the BSE Limited and National Stock Exchange of India Limited. This Certificate should not be used for any other purpose without our prior written consent.

For RRS & Associates
Chartered Accountants
FR NO. 118336W


Rajesh R. Shah
Partner

Membership No: 034549
UDIN:23034549BGYRDX3886

Date: 28th August 2023
Place: Ahmedabad

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