

09.07.2016

To,  
Corporate Relations Department  
Bombay Stock Exchange Limited  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Company Code: 532888

To,  
Corporate Relations Department  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G-Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Company Code: ASIANTILES

Dear Sir,

**Sub.: Submission under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 27(2) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith the Corporate Governance Report of Asian Granito India Limited for the quarter ended on 30<sup>th</sup> June, 2016.

Please find the above in order.

Thanking You,

Yours faithfully,

For ASIAN GRANITO INDIA LIMITED



Renuka A. Upadhyay  
DGM and Company Secretary  
Secretarial and Legal

Encl: Corporate Governance Report



## Annexure I

Name of Listed Entity: **ASIAN GRANITO INDIA LIMITED**Quarter ending: **30.06.2016**

<b>I. Composition of Board of Directors</b>								
Title (Mr./Ms.)	Name of the Director	PANs & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) &	Date of Appointment in the current term/cessation)	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kamleshbhai B. Patel	ACDPP4293P00229700	Executive Director	30.09.02	NA	1	2	0
Mr.	Mukeshbhai J. Patel	ACDPP2764K00406744	Executive Director	30.09.02	NA	1	0	0
Mr.	Sureshbhai J. Patel	AGWPP5570C00233565	Executive Director	11.05.11	NA	1	0	0
Mr.	Bhavesbhai V. Patel	AJEPP8838L03382527	Executive Director	11.05.11	NA	1	0	0
Mr.	Kanubhai B. Patel	AHWPP2633H00386852	Executive Director	11.05.11	NA	1	0	0
Mr.	Bhogibhai B. Patel	AEFPP1843P00300345	Executive Director	11.05.11	NA	1	0	0
Mr.	Maganbhai Prajapati	ABCPP1627K00564105	Independent and Non Executive Director	01.04.14	10 YRS 9 MTHS Approx	1	2	2
Mr.	Shankarlal Patel	AKIPP9572G02179603	Independent and Non Executive Director	01.04.14	8 YRS 3 MTHS Approx	1	0	0
Mr.	Amrutbhai Patel	ABIPP7597A03381404	Independent and Non	01.04.14	5 YRS 1 MTHS	1	2	0



			Executive Director		Approx			
Mr.	Ajendrabhai Patel	AGPPP4216L 02284744	Independent and Non Executive Director	01.04.14	7 YRS 11 MTHS Approx	1	0	0
Dr.	Indira Nityanandam	AGRPJ2227P 06749538	Independent and Non Executive Director	01.04.14	2 YRS 7 MTH Approx	1	0	0
Mr.	P. R. Chaudhari	ABEPC5591P 03404647	Independent and Non Executive Director	01.04.14	5 YRS 1 MTHS Approx	1	0	0

§ PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

\*To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.- **Please note that as per the provisions of Companies Act, 2013, all six Independent directors have been appointed from 01.04.2014 upto the consecutive term of five years ending on 31.03.2019.**

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non Executive/ Independent/ Nominee)§
1.Audit Committee	Mr. Maganlal Prajapati	Chairman, Independent and Non Executive Director
	Mr. Amrutbhai Patel	Independent and Non Executive Director
	Mr. Kamleshbhai Patel	Executive Director
2.Nomination & Remuneration Committee	Mr. Maganlal Prajapati	Chairman, Independent and Non Executive Director
	Mr. Ajendrabhai Patel	Independent and Non Executive Director
	Mr. Shankarlal Patel	Independent and Non Executive Director
3.Risk Management Committee (if applicable)	NA	
4. Stakeholders Relationship Committee	Mr. Maganlal Prajapati	Chairman, Independent and Non Executive Director
	Mr. Amrutbhai Patel	Independent and Non Executive Director
	Mr. Kamleshbhai Patel	Executive Director

§ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings ( in number of days)*
28.01.2016	21.05.2016	113 days

## IV. Meeting of Committees

Date(s) of Meeting of the Committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*

**Audit Committee:**



21.05.2016	yes	28.01.2016	113 days
<b>Nomination &amp; Remuneration Committee:</b>			
21.05.2016	yes	28.01.2016	113 days
<b>Stakeholders Relationship Committee:</b>			
21.05.2016	yes	28.01.2016	113 days
*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

#### V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

#### Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

#### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
  - Audit Committee
  - Nomination and Remuneration Committee
  - Stakeholders relationship Committee
  - Risk Management Committee (applicable to the top 100 listed entities)
- The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and /or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Board has approved the Corporate Governance Report of the previous quarter in the Board Meeting dated 21.05.2016.

For Asian Granito India Limited

*Renuka*

Renuka A. Upadhyay  
DGM and Company Secretary  
(Secretarial and Legal)

