



— Beautiful Life —

Date: 21st April, 2023

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai - 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Submission of Report under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Corporate Governance Report of Asian Granito India Limited for the quarter ended on 31st March, 2023.

Please take note of the same.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti
Dhruti Trivedi
Company Secretary and Compliance Officer



Encl.: As above

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)

Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

ANNEXURE I - CORPORATE GOVERNANCE REPORT

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity - **Asian Granito India Limited**
 2. Quarter ending - **31-Mar-2023**

i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	Category (Chairperson /Executive /Non-Executive/Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17 (1A) of Listing Regulations]	Date of passing special resolution	No. of Directors in listed entities including this listed entity [in reference to Regulation 17A (1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A (1)]	No of memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Members hip in Committees of the Company	Remark
Mr.	KAMLESHKUMAR BHAGUBHAI PATEL	00229700	C,ED	MD	30-Sep-2002	01-Jan-2019		0	20-Sep-1970	No				Active	NA		1	0	2	0	AC,SC,RC, NRC	
Mr.	MUKESHBHAI JIVABHAI PATEL	00406744	ED	MD	30-Sep-2002	01-Apr-2019		0	05-Sep-1968	No				Active	NA		1	0	0	0	RMC	
Mr.	SURESHBHAI JIVABHAI PATEL	00233565	ED		11-May-2011			0	27-Sep-1966	No				Active	NA		1	0	0	0		
Mr.	BHAVESHKUMAR VINODBHAI PATEL	03382527	ED		11-May-2011			0	10-Mar-1980	No				Active	NA		1	0	0	0		
Mr.	BHOGILAL BHIKHABHAI PATEL	00300345	ED		11-May-2011			0	18-Oct-1969	No				Active	NA		1	0	0	0		
Mr.	HEMENDRAKUMAR CHAMANLAL SHAH	00077654	ID		20-Mar-2017	20-Mar-2022		72	02-May-1952	No				Active	NA		6	6	6	4	NRC	
Mr.	MUKESH MAHENDRABHAI SHAH	00084402	ID		14-Nov-2018	14-Nov-2018		52	31-Jan-1953	No				Active	NA		2	2	2	1	NRC	
Mrs.	INDIRA NITYANANDAM	06749538	ID		29-Nov-2013	01-Apr-2019		112	24-Sep-1951	No				Active	NA		1	1	1	1	SC	
Mr.	MAGANLAL JOITABHAI PRAJAPATI	00564105	ID		26-May-2021	26-May-2021		22	06-Oct-1946	No				Active	Yes	12-Aug-2021	1	1	1	0	AC,RC	
Mr.	KANDARP G TRIVEDI	00314065	ID		26-Jun-2021	26-Jun-2021		21	04-Jan-1977	No				Active	NA		1	1	4	3	AC,SC,RC, NRC	

Company Remarks	
Whether Regular chairperson appointed	Yes
Whether Chairperson is related to MD or CEO	Yes

ii. Composition of Committees

a. Audit Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	KANDARP G TRIVEDI	ID	Chairperson	26-Jun-2021	
2	MAGANLAL JOITABHAI PRAJAPATI	ID	Member	26-May-2021	
3	KAMLESHKUMAR BHAGUBHAI PATEL	C,ED	Member	03-Aug-2011	



Company Remarks	
Whether Regular chairperson appointed	Yes

b. Stakeholders Relationship Committee

c.

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	INDIRA NITYANANDAM	ID	Chairperson	20-Mar-2017	
2	KANDARP G TRIVEDI	ID	Member	26-Jun-2021	
3	KAMLESHKUMAR BHAGUBHAI PATEL	C,ED	Member	03-Aug-2011	

Company Remarks	
Whether Regular chairperson appointed	Yes

d. Risk Management Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	MAGANLAL JOITABHAI PRAJAPATI	ID	Member	31-May-2021	02-Feb-2023
2	KANDARP G TRIVEDI	ID	Member	02-Feb-2023	
3	MUKESHBHAI JIVABHAI PATEL	ED	Chairperson	31-May-2021	
4	KAMLESHKUMAR BHAGUBHAI PATEL	C,ED	Member	31-May-2021	

Company Remarks	
Whether Regular chairperson appointed	Yes

e. Nomination and Remuneration Committee

Sr. No.	Name of Committee members	Category	Chairperson/Member	Date of Appointment	Date of Cessation
1	MUKESH MAHENDRABHAI SHAH	ID	Chairperson	14-Nov-2018	
2	KANDARP G TRIVEDI	ID	Member	26-Jun-2021	
3	HEMENDRAKUMAR CHAMANLAL SHAH	ID	Member	20-Mar-2017	
4	KAMLESHKUMAR BHAGUBHAI PATEL	C,ED	Member	19-Aug-2020	

Company Remarks	
Whether Regular chairperson appointed	Yes



Company Remarks	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	83

v. **Related Party Transactions**

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>	<i>Remark</i>
Whether prior approval of audit committee obtained	Yes	
Whether shareholder approval obtained for material RPT	Yes	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee - **Yes**
 - b. Nomination & remuneration committee - **Yes**
 - c. Stakeholders relationship committee - **Yes**
 - d. Risk management committee (applicable to the top 1000 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**
 b. Any comments/observations/advice of Board of Directors may be mentioned here:

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Name : **DHRUTI TRIVEDI**
 Designation : **Company Secretary & Compliance Officer**



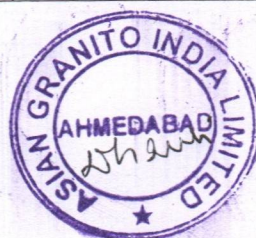
iii. Meeting of Board of Directors

Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including Independent Director)	No. of Independent Directors attending the meeting
10-Nov-2022	Yes	10	8	3
02-Feb-2023	Yes	10	10	5

Company Remarks	
Maximum gap between any two consecutive (in number of days)	83

iv. Meeting of Committees

Name of the Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors present (All directors including Independent Director)	Number of Independent directors attending the meeting	Number of Members attending the Meeting (Other than Board of Directors)
Audit Committee	10-Nov-2022	Yes	3	3	2	0
Audit Committee	02-Feb-2023	Yes	3	3	2	0
Nomination & Remuneration Committee	10-Nov-2022	Yes	4	3	2	0
Nomination & Remuneration Committee	02-Feb-2023	Yes	4	4	3	0
Stakeholders Relationship Committee	10-Nov-2022	Yes	3	2	1	0
Stakeholders Relationship Committee	02-Feb-2023	Yes	3	3	2	0
Risk Management Committee	09-Nov-2022	Yes	3	3	1	0
Risk Management Committee	02-Feb-2023	Yes	3	3	1	0



ANNEXURE II

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations			
Item	Compliance status	Company Remark	Website
As per regulation 46(2) of the LODR:			
Details of business	Yes		www.aglasiangranito.com
Terms and conditions of appointment of independent directors	Yes		www.aglasiangranito.com
Composition of various committees of board of directors	Yes		www.aglasiangranito.com
Code of conduct of board of directors and	Yes		www.aglasiangranito.com
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		www.aglasiangranito.com
Criteria of making payments to non-executive directors	Yes		www.aglasiangranito.com
Policy on dealing with related party transactions	Yes		www.aglasiangranito.com
Policy for determining 'material' subsidiaries	Yes		www.aglasiangranito.com
Details of familiarization programs imparted to independent directors	Yes		www.aglasiangranito.com
Email address for grievance redressal and other relevant details entity who are responsible for assisting and handling investor grievances	Yes		www.aglasiangranito.com
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances other relevant details	Yes		www.aglasiangranito.com
Financial results	Yes		www.aglasiangranito.com
Shareholding pattern	Yes		www.aglasiangranito.com
Details of agreements entered into with the media companies and/or their associates	Not Applicable		
Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		www.aglasiangranito.com
New name and the old name of the listed entity	Not Applicable		
Advertisements as per regulation 47 (1)	Yes		www.aglasiangranito.com



Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments obtained	Yes		www.aglasiangranito.com
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		www.aglasiangranito.com
As per other regulations of the LODR:			
Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		www.aglasiangranito.com
Materiality Policy as per Regulation 30	Yes		www.aglasiangranito.com
Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		www.aglasiangranito.com
It is certified that these contents on the website of the listed entity are correct.	Yes		www.aglasiangranito.com

II Annual Affirmations

Particulars	Regulation Number	Compliance status (Yes/No/NA)	Company Remark
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>	16(1)(b) & 25(6)	Yes	
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes	
<i>Meeting of Board of directors</i>	17(2)	Yes	
<i>Quorum of Board meeting</i>	17(2A)	Yes	
<i>Review of Compliance Reports</i>	17(3)	Yes	
<i>Plans for orderly succession for appointments</i>	17(4)	Yes	
<i>Code of Conduct</i>	17(5)	Yes	
<i>Fees/compensation</i>	17(6)	Yes	
<i>Minimum Information</i>	17(7)	Yes	
<i>Compliance Certificate</i>	17(8)	Yes	
<i>Risk Assessment & Management</i>	17(9)	Yes	
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes	
<i>Recommendation of Board</i>	17(11)	Yes	
<i>Maximum number of directorship</i>	17A	Yes	
<i>Composition of Audit Committee</i>	18(1)	Yes	
<i>Meeting of Audit Committee</i>	18(2)	Yes	
<i>Composition of nomination & remuneration committee</i>	19(1) & (2)	Yes	
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes	
<i>Meeting of nomination & remuneration committee</i>	19(3A)	Yes	
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)	Yes	
<i>Meeting of stakeholder relationship committee</i>	20(3A)	Yes	



Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
Meeting of Risk Management Committee	21(3A)	Yes	
Vigil Mechanism	22	Yes	
Policy for related party Transaction	23(1),(1A),(5)	Yes	
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
Approval for material related party transactions	23(4)	Yes	
Disclosure of related party transactions on consolidated basis	23(9)	Yes	
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
Annual Secretarial Compliance Report	24(A)	Yes	
Alternate Director to Independent Director	25(1)	Not Applicable	
Maximum Tenure	25(2)	Yes	
Meeting of independent directors	25(3) & (4)	Yes	
Familiarization of independent directors	25(7)	Yes	
Declaration from Independent Director	25(8) & (9)	Yes	
D & O Insurance for Independent Directors	25(10)	Yes	
Memberships in Committees	26(1)	Yes	
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
Disclosure of Shareholding by Non- Executive Directors	26(4)	Yes	
Policy with respect to Obligations of directors and senior manaaement	26(2) & 26(5)	Yes	

Other Information	
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III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. - **Yes**

Other Information	
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Name : DHRUTI TRIVEDI
Designation : Company Secretary & Compliance Officer



ANNEXURE IV

ASIAN TILES	Asian Granito India Limited	31-Mar-2023
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(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to

Aggregate amount advanced during six months				Balance outstanding at the end of six months			
Promoter or any other entity controlled by them	Promoter Group or any other entity controlled by them	Directors (including relatives) or any other entity controlled by them	KMPs or any other entity controlled by them	Promoter or any other entity controlled by them	Promoter Group or any other entity controlled by them	Directors (including relatives) or any other entity controlled by them	KMPs or any other entity controlled by them
0	0	0	0	1980170.47	0	0	0

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	-	0	0
Promoter Group or any other entity controlled by them	-	0	0
Directors (including relatives) or any other entity controlled by them	-	0	0
KMPs or any other entity controlled by them	-	0	0

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of Security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	0	0
Promoter Group or any other entity controlled by them	-	0	0
Directors (including relatives) or any other entity controlled by them	-	0	0
KMPs or any other entity controlled by them	-	0	0



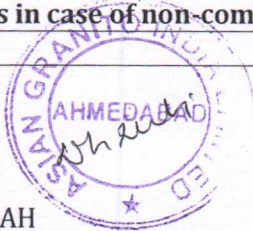
(D) If the Listed Entity would like to provide any other information the same may be indicated here

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Affirmations

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company

Company Remarks in case of non-compliant status



Name: MEHUL SHAH
Designation: Chief Financial Officer
Place: Ahmedabad
Date: 21-Apr-2023